Ethical Investment Policy

Approved: Resources Committee
Version 1.3
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Introduction

Cardiff Metropolitan University recognises the importance of making the link between the investments it makes and the corporate practices it is supporting. Having an explicit Ethical Investment Policy helps Cardiff Metropolitan University governors, staff and students to make this connection and so provides the opportunity to influence positive change in corporate behaviour. Furthermore, research increasingly shows that good corporate, environmental and social behaviour is linked to improved financial performance.

Objectives

Cardiff Metropolitan University has an active Sustainability Strategy and this Ethical Investment Policy is a strand of that strategy. Through this strategy Cardiff Metropolitan University takes account of sustainability concerns and promotes the same behaviour in its partners and suppliers that Cardiff Metropolitan University practices. In addition, this policy aims to give stakeholders a voice in environment, sustainability and ethical matters. This policy also sits within Cardiff Metropolitan University’s Ethics Framework.

In its investment decisions Cardiff Metropolitan University generally will:

1. Apply good practice in human rights
2. Ensure our corporate decisions and actions give due consideration to the global environment, its climate and biodiversity
3. Ensure transparent investment processes and practices
4. Engage in sustainable provision and procurement of resources and services
5. Engage good business ethics and good employment practices
6. Engage in community investment and local sourcing wherever possible
7. Support international co-operation
8. Engage in best corporate governance practice

and specifically will:

- Encourage anyone wishing to challenge Cardiff Metropolitan University’s practices on the grounds of ethical investment to raise their concerns
- Take action to ensure its investments, in whatever form, conform to good ethical standards
- Only seek investment opportunities with companies who have demonstrated a positive record of ethical performance
- Not engage with investments which are considered to be unethical or alienate financial supporters or have a material impact on potential students
- Report annually on any investments it makes through its Sustainability Annual Report.