

Global Innovation Week March 1-5, 2021

Open Innovation!

Types, Similarities and Opportunities

Shanta R Yapa

Session objectives

- To understand various types of innovations
- To explain innovations using the right/appropriate terminology
- To examine examples from organizations to understand various types of innovations
- To understand innovation opportunities through different approaches

Innovation types and rationale

- Incremental Vs Radical innovation (John Bessant)
- Disruptive innovation (Clayton Christensen)
- Architectural Vs Modular innovation (Henderson & Clark)
- Collaborative innovation (Von Hippel)
- Open Innovation (Henry Chesbrough)
- Social Innovation
- Reverse innovation (Vijay Govindarajan)

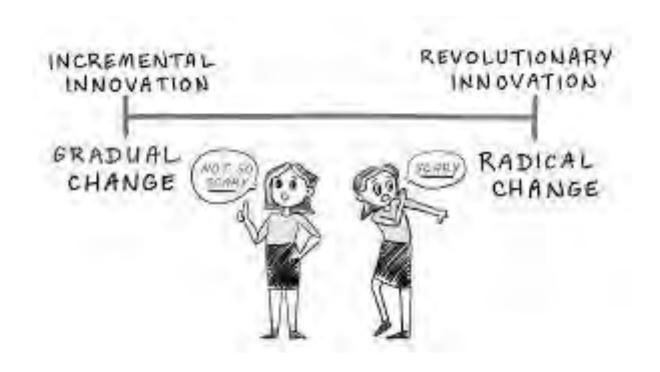
- LIMI Vs MIBI
- User Driven Innovation
- Outcome Driven Innovation
- Lean innovation
- Responsible innovation
- Frugal innovation (Navi Radjou & Prabhu)
- And many more including the 10 types of innovation



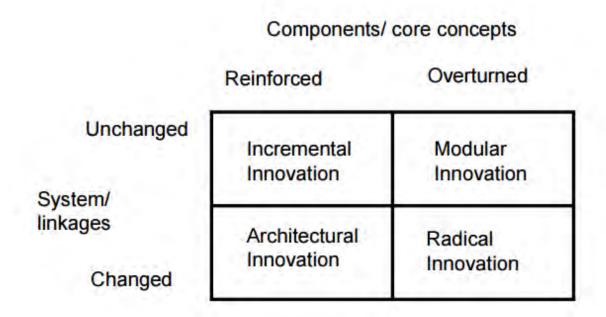


What is the difference between Medicine and Poison?

Incremental Vs Radical Innovations



Modular Vs Architectural Innovations



Source: Henderson and Clark (1990)





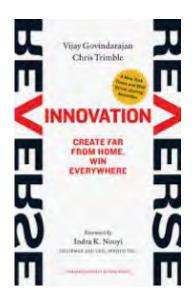
Disruptive innovation

- Note that it is disruptive (and not destructive)!
- EX: Smart phones, online encyclopedia, Steel mini mills etc.



Reverse innovation







Let's learn more..



Activity:

 Assume that you work in the R&D / Innovation team of a company manufacturing electric drills. Can you suggest ways to innovate the product?

Outcome Driven Innovation

Activity:

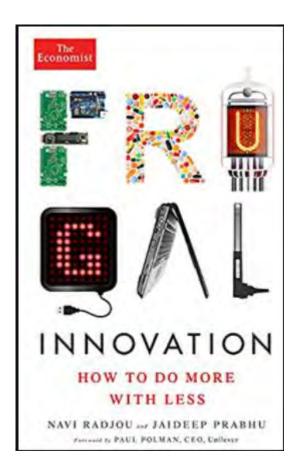
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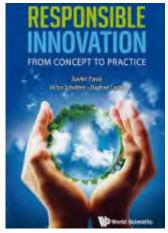


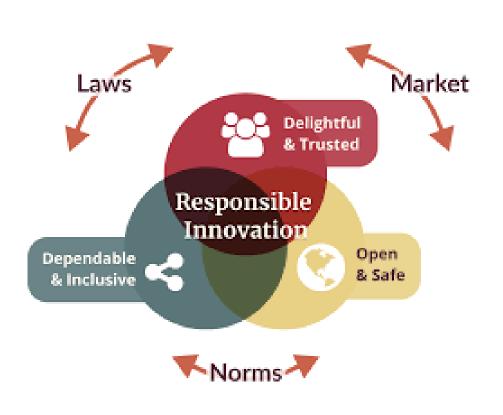
Frugal innovation

• Do better with less!



Responsible innovation





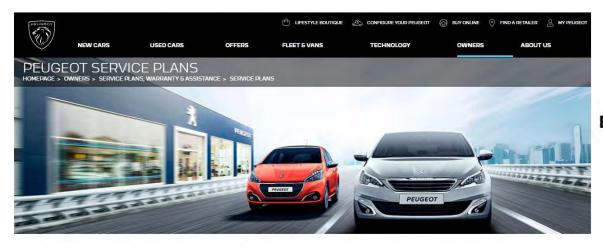


Collaborative innovation

- Co-creation
- Crowd sourcing



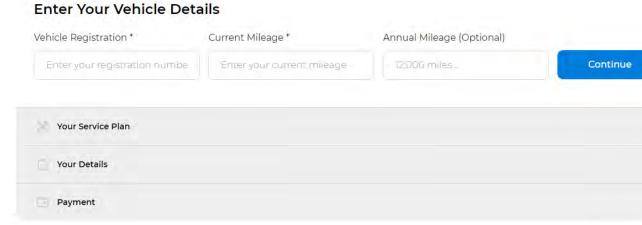
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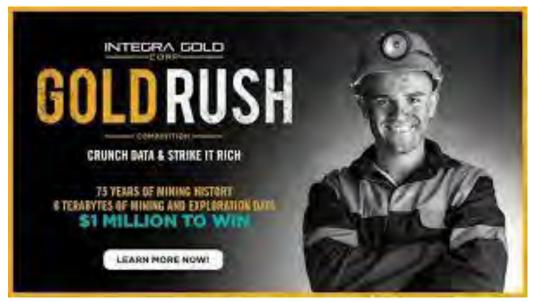
PEUGEOT SERVICE PLANS

Spread the cost of looking after your peugeot

BUILD YOUR OWN SERVICE PLAN









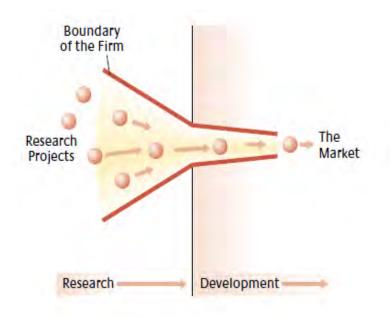


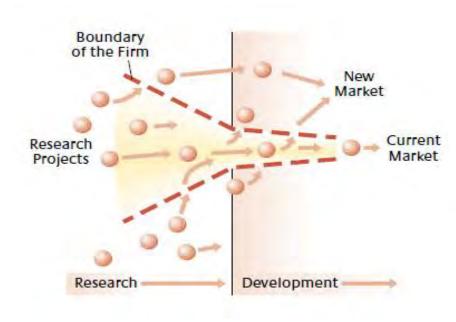


Olay® Regenerist: world's top selling skin cream Olay® Rengerist Eye Roller: delivered in market in months,Olay's #2 global seller Olay® Definity Eye Illuminator: packaging innovation wowed consumers, reapplied across other P&G brands Swiffer Dusters®: market leader sold in 15 global markets Mr. Clean® Magic Eraser®: sold globally, expanded with Erasers for varied cleaning needs Clairol Perfect 10™: category breakthrough. Awards include: 2010 Product of the Year, Consumer Survey of Product Innovations Oral B Pulsonic® Toothbrush: to market in less than one year vs projected five GLAD® Forceflex® and GLAD Press'nSeal®: P&G innovations shared with Clorox for mutual win; GLAD now a Clorox Billion\$Brand



Open innovation





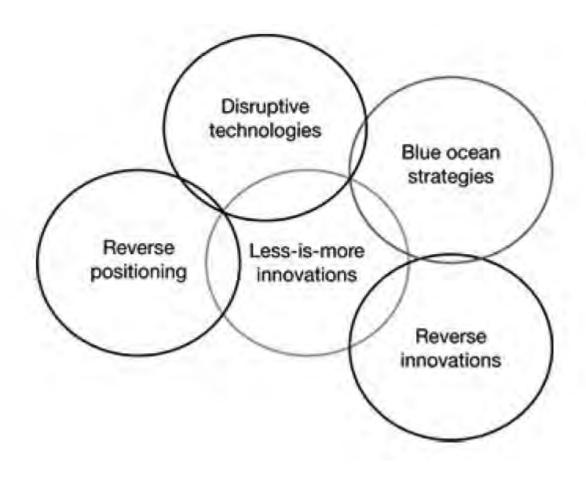
Caution!

- Do not try to innovate to name it using this terminology. Do the other way. First innovate and then try to describe it using the most appropriate terminology.
- This will be made clear in the third session "Let us innovate!"

LIMI







10 types of Innovations (Keeley et.al.)



Business Model Innovation

- So far we discussed different types of innovations we can identify by looking at extent of change, novelty and the approach.
- Next, we will examine in brief what a Business Model Innovation is.
- Why business model innovation?







What is a business model?

 A business model describes the rationale of how an organization creates value, delivers value and captures value.

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