

Global Innovation Week March 1-5, 2021

Let's Innovate!

Tools & Approaches

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Where to begin?

- Selecting a problem is an easy way to begin.
- Many options are available.
 - 1. Benchmark
 - 2. Identify gaps
 - 3. Pain points
 - 4. Social problems
- Prepare a list of options/ opportunities available for innovations.
- Next, use an appropriate tool to select the appropriate ones.

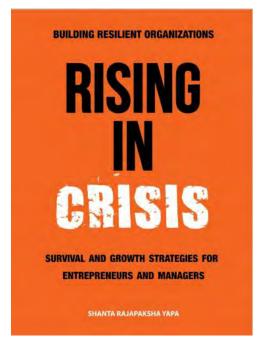
Tool 1 – The EPIC formula



Tool 2 - The R Hexagon©

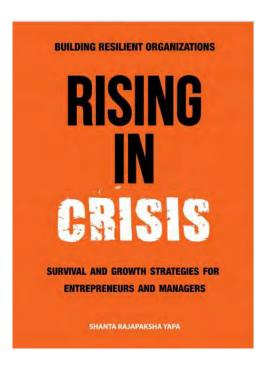






The R Hexagon© How does it work?





1. Consider the vital few.

Vital few than trivial many!



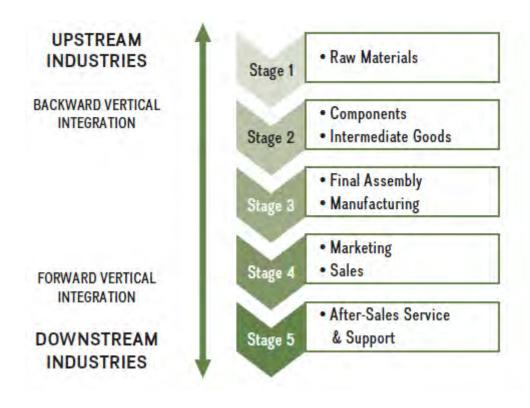
2. Think differently!

Product continuum



3. Back to basics

Value chain analysis



4. Look at other industry sectors!

Cross industry innovations

BMW's iDrive system was transferred from the game industry



Cross industry innovations



Nike Shox shoes were adapted from Formula One racing shock absorbers



MRI Scan meets entertainment

GE Healthcare made MRIs less frightening for young children. Doug Dietz -principal designer- finally discovered that the real problem was the experience. The GE Adventure Series was born.



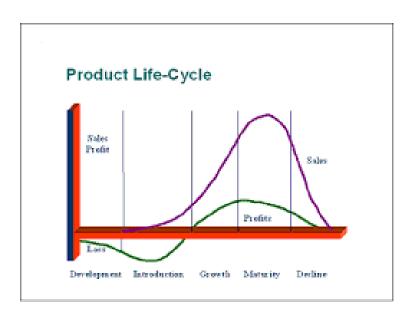
Baby pram meets landing gear

Using the concept of an airplane's retractable landing gear, Owen Maclaren — a retired aeronautical engineer and test pilot who worked on the Spitfire — developed the first foldable lightweight baby buggy, to save his daughter the struggle with her cumbersome pram when getting in and out of airplanes.



5. Consider changing the position in PLC

PLC



Reverse positioning

How to innovate?

6. Add components/functionalities.

Adding components



How to innovate?

7. Should we always add?

What is the similarity?

- Exercise bicycle
- Powdered soup
- Contact lens









LIMI Vs MIBI





8. Use common (uncommon) sense!

Common sense to innovate



How to innovate?

9. Learn from nature. Biomimicry

Video



Ex 1: Burrs and Velcro



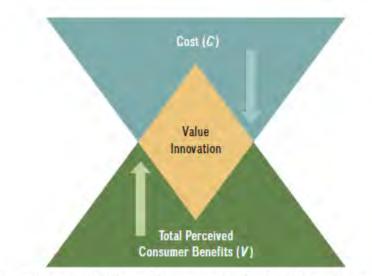
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Ex 2: Microstructures of the fire fly copied to LED



10. Improve value

Value innovation



Source: Adapted from C.W. Kim and R. Mauborgne (2005), Blue Ocean Strategy How to Create Uncontested Market Space and Make Competition Irrelevant (Boston, MA: Harvard Business School Publishing).

11. Remove a cost element



12. Shift focus!

Outcome driven innovation



Summary

- Session 1: We studied invention vs innovations, product/process and business model innovations.
- Session 2: We discussed many types of innovations with examples.
- Session 3: We studied a few tools and approaches.



Good luck with your innovation efforts!

Thank You!

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